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THE HONGKONG DISPENSARY.

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NOTICE TO CORRESPONDENTS.

Only communications relating to the news columns should be addressed to THE EDITOR.
Correspondents must forward their names and addresses, with communications addressed to the Editor not for publication, but as evidence of good faith.

All letters for publication should be written on one side of the paper only.

No anonymously signed communications that have already appeared in other papers will be inserted.

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BIRTH.

On the 5th July, at No. 30, Haskell Road, Shanghai, the wife of C. J. White, of a daughter.

DEATH.

On the 5th July, at the Peak Hospital, C. F. E. MANICOU, of Amoy, aged 43 years.

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CHINA LIGHT & POWER CO., LTD.

EXTRAORDINARY GENERAL MEETING.

An extraordinary general meeting of shareholders in the above Company was held at the offices of the general managers, Messrs. Shawan, Tomes & Co., yesterday at noon, for the purpose of confirming the three resolutions passed at a meeting held on the 27th ult. The Hon. R. Shawan (chairman) presided, and the others present were the Hon. Sir C. P. Chater, C.M.G., and Messrs. D. E. Brown, J. H. Lewis (directors), A. G. Gordon, A. Reid, C. A. Tomes, A. Bingham, Fung Wa Chui, and R. Henderson (secretaries).

The notice calling the meeting having been read.

The CHAIRMAN proposed the confirmation of the first resolution, which was as follows:—"That the capital of the Company be reduced from \$300,000 (divided into 15,000 shares of \$20 each) to \$150,000 (divided into 15,000 shares of \$10 each) and that such reduction be effected by reducing the nominal amount of all the shares in the Company's capital from \$20 to \$10 per share."

Sir PAUL CHATER seconded, and the motion was carried unanimously.

The CHAIRMAN proposed the second resolution, as follows:—"That after such reduction the capital of the Company be increased from \$150,000 (divided into 15,000 shares of \$10 each) to \$300,000 (divided into 30,000 shares of \$10 each) by the creation of 15,000 new shares of \$10 each to be offered and if accepted to be allotted to the present shareholders of the Company in the ratio and proportion of one new share for every old share in the Company held by the respective shareholders thereof."

Mr. BROWN seconded, and the resolution was confirmed, *nam. diss.*

The CHAIRMAN then moved the confirmation of the third and last resolution, the terms of which were:—"That in consideration of the guarantee and undertaking now given by Messrs. Shawan, Tomes & Co. (the general managers of the Company) and testified by their signature hereto (and to be further testified by the execution by the said Shawan, Tomes & Co. of a separate instrument of guarantee to be executed contemporaneously with the debenture trust deed or mortgage hereinafter referred to and to be held by the trustee thereof to be appointed as hereinafter mentioned) that the dividend for the years 1903, 1904 and 1905 in respect of the new shares referred to in the second of the preceding resolutions shall not fall below the rate of 6 per centum per annum in each and every one of the said three years; the said Shawan, Tomes & Co. as such general managers as aforesaid be and they hereby are authorized to issue debentures to the amount of not more than \$200,000 on the property of the Company to be secured by a duly executed mortgage thereof by the Company to such persons as trustees for and on behalf of the debenture holders as the said Shawan, Tomes & Co. may by writing under their hand appoint. The said debentures to be issued in the shape of bonds for \$1,000 or \$100 each at the debenture holders' option respectively, but so that the aggregate amount in value of such debentures taken together shall not exceed the sum of \$200,000. The bonds for and in respect of the said debentures may be issued at a discount not exceeding 24 per cent. on the face value thereof, but so that the holders respectively of such debentures shall not be entitled to be repaid more than the face value thereof. The said debentures to bear interest at the rate of 8 per cent. per annum to be computed from the date of actual issue to the respective holders thereof and to be repayable within 5 years from and after the date of such actual issue in manner following, that is to say—No portion of the amount paid in respect of any of such debentures shall be repayable during the first three years following the date of the actual issue thereof, but upon the expiration of such period of three years there shall be repaid in respect of each debenture to each and every holder thereof.

(c) "One quarter of the amount paid in respect thereof within six calendar months following the expiration of the said period of three years;

(d) "One quarter of the amount paid in respect thereof within twelve calendar months following the expiration of the said period of three years; and

(e) "One quarter of the amount paid in respect thereof within eighteen calendar months following the expiration of the said period of three years."

Mr. LEWIS seconded, and the resolution was unanimously approved.

This was all the business.

WEATHER REPORT.

The Hongkong Observatory yesterday issued the following report:

The barometer has risen over Japan, fallen on the E. coast of China.

The China Sea depression has probably moved into the Gulf of Tongking.

Pressure is high over Japan, relatively low over Central China.

Gradually are slight for SE. winds in the Formosa Channel and off the S. coast of China.

Forecast:—Light SE. winds; showery.

LATEST STEAMER MOVEMENTS.

The P. & O. steamer *Bengal* left Singapore for this port on the 12th inst., at 11 a.m., with the outward English mails, and is due here on the 17th inst., at 6 a.m.

The T.K.K. steamer *Hongkong Maru*, with mails, &c., left San Francisco for this port, via Honolulu, &c., on the 7th inst.

The P. & O. steamer *Indrapura* left Port Louis (Or.) for this port, via Japan ports, on the 10th inst., and may be expected here on the 10th prox.

THE CURRENCY QUESTION.

We gave a short time ago, Sir Thomas Jackson's evidence before the Committee on the Straits Settlements Currency. We subjoin below part of the evidence of Mr. T. H. Whitehead, who was examined on the 20th January inst.

(Chairman) If a change were made in the Straits Settlements to a gold standard, I understand you to hold strongly that the change should be effective and thorough?—Otherwise disastrous results would follow, commerce would suffer seriously, and so would the credit of the Government.

Do you think the cost of the change would be very great?—It is quite impossible to estimate what the cost would be. If the change is made, the Government presumably would make it for the benefit of the majority of the people, should bear the cost of making the change, and should redeem the present money, Mexican as well as British dollars, in circulation by virtue of the law which has been in force since it was enacted. Although the effigy of the King is not on these Mexican dollars, yet at the same time the King's Government has legalised them, and for the Government to demonetise these dollars without redeeming them on a just basis would be equivalent to State robbery. Having had a long and intimate experience of the Chinese and the Malays, I entertain grave doubts as to whether riots would not ensue, and possibly large numbers of natives would rise in revolt against a gross injustice, as would probably be created by demonetising the present money and not redeeming it.

Well, you hold that the Straits Government should redeem, as you express it, all the Mexican dollars circulating in the Straits Settlements?—Yes.

But do you hold that the Straits Government would be bound to redeem Mexican dollars brought from outside and offered to it?—Certainly not, unless those brought in were for the purpose of fulfilling and carrying out contracts already legally entered into.

Brought in *bona fide*?—*Bona fide*.

You hold that if there was a change to a gold standard, all obligations and contracts entered into previous to the time when the standard was changed should continue to be payable in the old standard silver dollar?—Certainly.

That was not done in India, was it?—Well, yes, it was, as in India the coinage was not changed; the coinage remained rupees; the money remained rupees whether notes or silver—the money there remained the same, silver rupees. In my opinion, the gold standard cannot be introduced and made complete success in the Straits unless the present dollars circulating there are demonetised, and a new dollar, a new coin, whatever it may be called substituted.

Would you make the new dollar of the same weight and fineness as the present one?—I think it would be expedient to do so.

You think that if a fixed artificial gold value is to be given to the new dollar, its quantity must be restricted—the quantity must be restricted, otherwise it will not be possible to give it a fixed gold value. It took India some six years to restrict and limit the currency sufficiently before the Government could get gold tendered in exchange for rupees either in silver or in notes.

You think the name of the new coin should not be the dollar. Now, why do you hold that opinion?—Not the dollar? I do not say not the dollar, a new coin, whatever it may be called.

You say in your memorandum, "Whether the new coinage is given the name of the Straits dollar, or whatever other title, is not material; but it appears indispensable that the coin itself, as well as the name, should be different from any of the present dollars. That is, that it should not be called the Mexican dollar or the British dollar?"—That it should not be called the Mexican dollar or the British dollar.

It may be called a dollar?—It may be called the Straits dollar.

And when the Government called in the existing dollars, and gave the new dollars for them, they would have at the same time to prohibit the import of Mexican dollars and British dollars?—I think that would be absolutely necessary, otherwise the Government would have thrown upon their hands for more dollars than they had any right to redeem. Dollars *en route* to the Straits, and the further amount of dollars required to fulfil contracts already entered into for immediate and forward delivery, prior to the change in the standard, should be permitted.

And in the future, after the establishment of a gold standard, the Government would have to possess the exclusive powers to coin the new dollar?—I think so; I think that is indispensable.

And the new dollars would have to be, of course, unlimited legal tender?—Yes, undoubtedly, unlimited legal tender, otherwise with an Asiatic race I am afraid there would be great difficulties, and the most serious riots would in every probability ensue.

Do you think that a change on the part of the Straits Government from a silver standard to a gold standard would have much effect upon the price of silver?—The French Government would immediately take action to establish a gold standard in Indo-China. The fact that this Committee is now sitting, and the proposal which has been made to place the Straits on a gold standard, may have already exercised more than a due influence upon the silver market; the price may have been forced down unduly. It may be that there would be a further heavy fall, but it is very difficult, if not impossible, to predict what would take place.

You point out that if the new dollar were given a value of 2s., that would be equivalent to a price of 28d. per oz.?—About 28d. per oz. standard silver.

And would be an increase of 27 per cent.

the present value of the dollar?—That is about 27 per cent.

Do you think that a change of that nature would cause serious disturbance in the relations existing between debtors and creditors?—Most assuredly, but I think commerce in course of time would adjust itself—accommodate itself to such a change.

But do you think there would be at first any serious difficulties?—The margin is so great that I do think serious difficulties would arise.

It is quite a short time ago that the dollar was worth 2s.?—Yes, quite a short time ago.

And did the fall from 2s. to 1s. 7d. produce any very disastrous effect?—certain people must have lost very considerably by it.

I suppose the change from 1s. 7d. to 2s. would not be more serious than was the change from 2s. to 1s. 7d.; it is the same amount of change, only it is in the opposite direction?—It might not be more serious.

Of course, the people have not yet realised their loss from 2s. to 1s. 7d. There is a great deal of money invested in local industries, house property, etc., still out there. The loss has not been actually realised because fluctuations take place, and because people hold on in the hope that there will be a recovery.

But if the new dollar were given a fixed gold value of 1s. 8d., the equivalent gold price of silver would be 23d. per oz.?—Yes, that is so.

And that would be very little different from the present price?—Very little different.

But if those were done, and silver were to rise again to, say, 25d. per oz., you would have all the difficulties of a fluctuating exchange?—All the difficulties, and no Customs machinery could possibly stop the outflow of the silver dollars if their gold value in the adjacent markets was 10 per cent. higher than in the Straits.

Just as in India, if the price of silver were to rise to 50d., you would have all the difficulties of a fluctuating exchange over again?—Most assuredly.

And then you would have a higher rate of exchange than you have at present?—Yes, a higher rate of exchange, but all the difficulties would have to be encountered.

Do you think it possible that there might be any considerable rise in the gold price of silver?—I can imagine that India with prosperous years ahead—one or two years might have to buy a very considerable amount of silver for coinage purposes. Then it is understood that the American Government has coined all the silver bullion they had in their vaults, and that they may have to enter the market and buy silver at no distant date for coinage purposes.

And that might cause an increase in the demand for silver?—Yes.

Which you think might very appreciably put up the price of silver?—Which would certainly appreciably put up the value of silver.

Do you think it is possible that the recent heavy fall in the value of silver may cause some reduction in the quantity of silver produced yearly?—I think it is.

Therefore, at the present time, although the question is one upon which nobody would like to pronounce a decided opinion, there is no prospect of any serious further fall in the value of silver—immediately?—I do not see any. I think that the present position—the recent heavy decline has been caused in large measure by newspaper rumours and reports, rumours that Mexico was going to a gold standard, and that the Straits Settlements intended to go on a gold standard.

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Chin still uses the silver standard?—That is so.

And she has large gold obligations?—Enormous—£120,000,000 sterling, roughly speaking.

And the fall in the value of silver has been a serious matter for her?—Has added enormously to her obligations.

If there was a further fall in the value of silver do you think the effect on China would be serious?—I think the effect already is so serious that she will not be able to pay the exorbitant indemnity that was exacted from her in 1901.

And if she is not able to pay it at the present rate of silver, *a fortiori*, she will be unable to pay if silver falls much lower?—Most assuredly. Her proposal yesterday in Peking was to collect their dues on exports and imports in gold.

Would the collecting of these dues in gold have a serious effect upon trade?—It would paralyse it; it would stop the imports for a time, and some of them possibly permanently.

Is British trade a large percentage of that export and import trade?—Yes, enormous; it is far more than the aggregate of all the other countries put together: I think it is upwards of 60 per cent.

And you think on the general question that the fall in the gold price of silver has an injurious influence on trade between the East and the West?—The fluctuations in exchange have been troublesome.

I understand you would like to see fifty of value between the silver standard and the gold standard?—I am quite sure it would instantly.

But may there not be a change in French Indo-China, even though the Straits may not make one?—I have reason to believe there will be no change unless the Straits go on a gold standard.

And you have?—Good reason; I have good reason to believe if the Straits continue on a silver basis that Indo-China will do the same.

I understand that as you entertain great doubts about the expediency of changing from the silver to a gold standard in the Straits Settlements, you would not try the experiment?—It bristles with great difficulties and grave dangers, not only to the trade, but may seriously affect the credit of the Government, besides the possibility of bringing about riots.

And you hold that the outcome of the experiment or the cost of making it cannot be estimated beforehand with accuracy?—I do not think it can be estimated with any degree of approximate accuracy. I have not been able to arrive at any estimate. There is already a very large volume of silver in the vaults of the Government in the Straits, and whether they would have to sell any portion of that, and at what price, it is impossible to estimate.

At present large amounts of Mexican dollars and British dollars are imported into the Straits Settlements, and are not kept there?—Yes.

They are sent to other countries and are used in paying for various articles?—Yes.

Well, it has been argued that if you have a gold standard these Mexican dollars and British dollars will not be available for the people who come from other places and want Mexican dollars to take home with them, and it has been suggested that the Mexican dollar and the British dollar, even after the gold standard was established, should be allowed to be imported as articles of merchandise into the Straits Settlements, so that any man coming to the Straits Settlements and selling his goods for the new Straits Settlements dollars could then exchange these Straits Settlements dollars for Mexican dollars, if he wanted Mexican dollars to take home with him?—Yes, I quite see it, but then my difficulty is this—the Government will have to redeem Mexican as well as British dollars.

But if the new dollar were given a fixed gold value of 1s. 8d., the equivalent gold price of silver would be 23d. per oz.?—Yes.

And that would be very little different from the present price?—Very little different.

But if those were done, and silver were to rise again to, say, 25d. per oz., you would have all the difficulties of a fluctuating exchange?—All the difficulties, and no Customs machinery could possibly stop the outflow of the silver dollars if their gold value in the adjacent markets was 10 per cent. higher than in the Straits.

Well, suppose that the man came from a place where there is no bank; I think that is where the chief difficulty arises; there are places that have not got banks yet?—If it paid banks to finance trade, they would do it, otherwise they would not. Whether the trade at these *casas de cambio* places would be sufficient to warrant the banks incurring the expenditure of buying silver for coinage into British dollars, and buying Mexican dollars for shipment to the Straits, remains to be seen, but if it paid them they would do it. If the volume necessitated it could be done. But so long as China and Hongkong remain on a silver basis these dollars, Mexican and British, will continue to be sent out there.

We are assuming that all that is done, that Mexican dollars and British dollars are demonetised, and those that are in the Straits Settlements are converted by the Government, and after that the Government says, "You may bring in Mexican dollars or British dollars as you like; they are not legal tender in this country." Mr. Adamson's question is whether an arrangement of that sort would do away with the difficulties which some people have anticipated?—I think the trade could be carried on without that, because it is a very round-about way of financing the movements of merchandise. If the Straits sell to China, or to Siam they get paid. Banks will negotiate their bills on Hongkong or Bangkok; they will get paid in the Straits money, and buyers will pay the equivalent in Hongkong or Siam.

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Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

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NEW ADVERTISEMENTS

HONGKONG VOLUNTEER COATS.

Under the Patronage of His Excellency Sir H. A. BLAKE, G.C.M.G.; His Excellency Major-General Sir W. J. GASCOIGNE, K.C.M.G.; &c., &c.

A GRAND PROMENADE CONCERT will be held on the VOLUNTEER PARADE GROUND, on THURSDAY, the 16TH JULY, at 9 P.M.

In the event of unfavourable weather the Concert will be held in the S. ANDREW'S HALL.

TERMS OF SALE.—As Customary.

AUCTIONS

PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by Public Auction, to-morrow (TUESDAY), the 14th July, 1903, at 2.30 p.m., at his SALES ROOMS, Queen's Road, SUNDRY HOUSEHOLD FURNITURE, CARPETS, RUGS, PICTURES AND ORNAMENTS, CROCKERY, GLASS and PLATED WARE, ONE ELECTRIC FAN, ONE SEWING MACHINE, ONE SADDLE and BRIDLE, &c., &c.

TERMS OF SALE.—As Customary.

V. I. REMEDIOS, Auctioneer.

Hongkong, 13th July, 1903. [1902]

PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by Public Auction, to-morrow (WEDNESDAY), the 15th July, 1903, commencing at 11 a.m., at the Godowns No. 4 & 8, CROSS LANE, Wanchai.

A LARGE AND VARIED ASSORTMENT OF MACHINERY.

INCLUDING—

MARINE ENGINES, BOILERS, LATHE, SLOTTING AND DRILLING MACHINES, &c.

(Further Particulars from Catalogue, now ready.)

On View from 6th July.

TERMS.—Cash on delivery.

GEO. P. LAMMERT, Auctioneer.

Hongkong, 26th June, 1903. [1903]

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THE Undersigned has received instructions to Sell by Public Auction, to-morrow (WEDNESDAY), the 15th July, 1903, commencing at 11 a.m., at the Godowns No. 4 & 8, CROSS LANE, Wanchai.

A LARGE AND VARIED ASSORTMENT OF MACHINERY.

INCLUDING—

MARINE ENGINES, BOILERS, LATHE, SLOTTING AND DRILLING MACHINES, &c.

(Further Particulars from Catalogue, now ready.)

On View from 6th July.

TERMS.—Cash on delivery.

GEO. P. LAMMERT, Auctioneer.

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A LARGE AND VARIED ASSORTMENT OF MACHINERY.</

HONGKONG
BUSINESS DIRECTORY
BOOKBINDING

"DAILY PRESS" OFFICE,
The only office in China having European
taught workmen. Equal to Home Work
FURNITURE WAREHOUSEMEN

A CHEE & CO., Established 1899,
Every Household Article, Depot for
Edmund's Kodak Films and Accessories;
17a, Queen's Road Central.

CHEONG LEE & CO., Furniture Store.
Established over 20 years. Importers and
Exporters. Teakwood Furniture, Black-
wood, Jewellery, &c., highest grade,
best and cheapest. Queen's Road
Central.

JEWELLERS

MAISON LEVY HERMANS
Diamond Merchants and Watchmakers, 40
Watson's Building, Queen's Road. Also
at Shanghai, Manila, Paris and Iloilo.

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Bronzite and Crayon Engravings and
also colouring Photos and relief Photos.
Views of China and Manila. Work
done for Amateurs; No. 8A, Queen's
Road Central.

PRINTING

"DAILY PRESS" OFFICE
Proofs read by Englishmen.

STOREKEEPERS

F. BLACKHEAD & CO.,
Navy Contractors, Shipmakers, Provision
and Coal Merchants, Sole Agents for
Hartmann's German Composition Red Hand Brand.

BISMARCK & CO.,
Navy Contractors, Ship Chandlers,
Provision and Coal Merchants, Sail-
makers, &c. Fresh Water supplied to
Vessels in the Harbour.

KWONG SANG & CO.,
Shipchandlers, Sailmakers, Provisioners,
Coal Merchants, Hardware, Engineers'
Tools, Brass and Iron Merchants,
144, Des Voeux Road.

MOORE & SEIMUND,
25 and 26, Connaught Road, Praya Central.
Shipchandlers, Sailmakers, Riggers,
Commission Agents and General
Storekeepers; Sole Agents for
Shipowners' Composition ("Grey-
hounds Brand") and Bundells
Spence & Co.'s Composition

WATCHMAKERS

DROZ & CO.,
14, Queen's Road Central. Repairs of
Watches and Clocks by competent
European experts at moderate rates

TO LET.

NO. 3, DUDDELL STREET, ground
floor. Suitable for Offices or Office and
Godown. Apply—

SOUTH CHINA MORNING
POST LTD.
Connaught Road Central.
Hongkong, 27th June, 1903. [1849]

TO LET.

FIRST FLOOR No. 8, QUEEN'S ROAD
CENTRAL. Suitable for Office.
Apply to—

IP LAN CHUEN,
Care of Mr. A. M. Essahoy,
Nos. 7 and 9, Zetland Street,
Hongkong, 11th June, 1903. [1639]

TO LET—WITH IMMEDIATE
POSSESSION.

TWO SUITES OF ROOMS in the Ground
Floor of the Hongkong Club Annex,
suitable for Offices. Apply to the undersigned.

C. H. GRACE,
Secretary,
Hongkong Club,
Hongkong, 18th June, 1903. [1757]

TO LET.

NO. 12, CASTLE ROAD.
Nos. 15, 17, 19 and 21, SEYMOUR ROAD,
GODOWN, No. 32A, PRAYA EAST.
Apply to—

COMPRODORRE DEPARTMENT,
Nippon Yuren Kisha,
Hongkong, 10th July, 1903. [1880]

TO LET.

2ND FLOOR, NO. 35, QUEEN'S ROAD
CENTRAL; suitable for Office.
Apply to—

WING CHEONG,
35, Queen's Road Central.
Hongkong, 10th July, 1903. [1881]

BOARD AND RESIDENCE.

M. R. S. GILLANDERS
"GLENWOOD,"
21, CAINE ROAD.
Hongkong, 20th March, 1903. [1915]

"TANG YUEN."
BOARDING ESTABLISHMENT.

SUMMER RATES. European Supervision.
Excellent Cuisine and Accommodation.
Apply— MANAGEESS
Macdonald Road;
or
FAIRALL & CO., Queen's Road.
Hongkong, 2nd March, 1903. [1681]

M. MATTHAEY.

PRIVATE BOARD AND RESIDENCE.
14, QUEEN'S ROAD CENTRAL
(Entrance by Zetland Street),
Opposite Messrs. Kelly & Walsh, Booksellers.
Hongkong, 11th July, 1903. [1987]

BOARD AND RESIDENCE.

COMFORTABLY FURNISHED
ROOMS, with Board.
Apply to Mrs. MATHER,
2, Pedder's Hill.
Hongkong, 1st January, 1902.

TO LET.

TO LET.

TWO GODOWNS, Nos. 2 and 4,
MATHESON STREET, Wanchoi.
No. 5, STEWART TERRACE, PEAK,
Furnished, from 5th June to 31st August, 1903.
"WESTBOUENE VILLA," NORTH
BONHAR ROAD.
"BISNEE VILLA," POKFULUM ROAD.
For terms and particulars, apply to—

LINSTEAD & DAVIS,
Hongkong, 3rd July, 1903. [1046]

TO LET.

2ND FLOOR, No. 26, DES VOEUX ROAD
CENTRAL.
Apply to—

DANG CHEE, SON & CO.,
25, Des Voeux Road Central.
Hongkong, 2nd July, 1903. [1908]

TO LET.

"ERNSFOOT," UPPER RICHMOND
ROAD.
Apply to—

DEACON & HASTINGS,
10, Queen's Road.
Hongkong, 30th October, 1902. [76]

TO LET.

NO. 1, CAMERON VILLAS (PEAK).
A Six-Roomed Bungalow in first-class
condition.
Apply to—

LINSTEAD & DAVIS,
Hongkong, 24th June, 1903. [1818]

TO LET.

FURNISHED HOUSE, 5, KNUTSFORD
TERACE, for Two or Three Months
from about middle of July. Piano, Tennis Court
and Riksha. Only household expenses required.
Apply—

A. A. W.,
5, Knutsford Terrace, Kowloon.
Hongkong, 3rd June, 1903. [1771]

TO LET.

TWO SPACIOUS GODOWNS—Nos. 95
and 98, PRAYA EAST.
Apply to—

H. N. MODY,
Victoria Buildings,
Hongkong, 2nd December, 1902. [82]

TO LET.

"HARTLEY" and "WESTLEY,"
UPPER RICHMOND ROAD.
"STONY BROOK," LOWER RICHMOND
ROAD.
Apply to—

LAU CHU PAK,
Care of A. S. Watson & Co., Ltd.
Hongkong, 2nd June, 1903. [150]

TO LET.

TWO SPACIOUS NEW GODOWNS,
very suitable for Dry Goods.
Apply to—

W. LYSAUGHT,
153, Wanchoi Road.
Hongkong, 15th April, 1903. [1153]

TO LET—UNFURNISHED.

"COOMBE," MAGAZINE GAP.
Available from 1st April.
Apply—

Daily Press Office.
Hongkong, 16th February, 1903. [542]

TO LET.

2 SPACIOUS ROOMS at No. 15,
BELLIUS TERRACE, with Bath-
room and Kitchen. Rent very moderate.
Immediate Possession.
Apply to—

S. T. J.,
Care of Daily Press Office.
Hongkong, 6th July, 1903. [1833]

TO LET.

ONE FIRST-CLASS SPACIOUS
GODOWN at West Point.
Apply to—

"GODOWN,"
Care of Daily Press Office.
Hongkong, 16th June, 1903. [1719]

GODOWN TO LET.

NO. 155, PRAYA EAST. Spacious Two-
storied Godown. Suitable for Yarn or
Cools.
Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LTD.
Hongkong, 11th July, 1903. [1988]

TO LET.

18, ROBINSON ROAD.
Apply to—

AHMET RUMJAHN,
63, Queen's Road.
Hongkong, 1st July, 1903. [1886]

TO LET.

NO. 2, "MAGDALEN TERRACE,"
MAGAZINE GAP.

Apply to—

SPANISH PROCURATION.
Hongkong, 1st July, 1903. [78]

TO LET.

FLATS in MORETON TERRACE,
CAUSEWAY BAY, facing the Polo Ground.
No. 2, RIBON TERRACE (in FLATS).
GODOWN at BOWBINGTON (PRAYA
EAST).
HOUSES in LEIGHTON HILL ROAD.
Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LTD.
Hongkong, 8th June, 1903. [71]

TO LET.

NO. 17, SEYMOUR ROAD or WOOD-
LANDS WEST to Rent from 15th
JUNE.
Apply to—

E. H.,
Care of Daily Press Office.
Hongkong, 16th May, 1903. [1443]

TO LET.

GROUNDS and 2ND FLOORS of No. 3,
OLD BAILY.
No. 10, SEYMOUR TERRACE.
No. 18, MOSQUE JUNCTION.
No. 43, CAINE ROAD. Nine-Roomed
Corner House, S160 exclusive of Taxes.
Nos. 1 and 3, CORONATION
TERRACE. Six-Roomed Corner Houses,
S160 each including Taxes.

FOUR-ROOMED HOUSE on Upper
Levels, fully furnished, for Six Months.
And others to suit various requirements.
S. A. SETH,
Land and Estate Broker.
Hongkong, 6th July 1903. [1396]

TO LET.

LATE TELEGRAMS.

LATE TELEGRAMS.

[VIA JAPAN AND SHANGHAI]

JAPAN AND RUSSIA.

JAPAN AND RUSSIA.

The Japan Mail says—The action of the
United States Minister in Peking has aug-
mented the perplexity about Russian diplomatic
action. Count Cassini in Washington having
intimated that Mr. Conger's report to the
Japanese Government prior to the conclusion
of the compromise between the Japanese
Government and the Seiyukai, that
Marquis Ito would never consent to the
compromise and that the resignation of the
Katsura Cabinet was imminent. The finance
and political condition of Japan (he added) are
to anything but a satisfactory state, and Japan
would never be able to take native steps in
the direction of the Manchurian question. This
report is believed to have encouraged Russia to
take up an aggressive attitude in Manchuria
and Korea. Japan has, however, changed her
attitude since and has lodged a protest with the
Russian Government much to the surprise of the
Russian authorities.—Mainichi.

London, 29th June.

A monster Cotton Trust is being organised at
New Orleans. The operators own practically
the whole of the spot cotton in the United
States. A speedy rise is predicted. The Lancashire
cotton mills are working short time and
thousands of operatives are idle.—Mainichi.

RUSSIAN ACTIVITY.

London, 1st July.
Three new Russian Volunteer Fleet cruisers
have passed through the Dardanelles under the
flag of the Russian mercantile marine. They
are bound for Vladivostok. After discharging
their cargo there, the ships are to join the
squadron at Port Arthur. The Sepoys and Miners in Russian Turkestan
have been formed into a new battalion entitled
the South Trans-Amur Railway Battalion. They are destined for Manchuria.—Mainichi.

London, 1st July.
The Chamber of Deputies has passed a vote
of six hundred thousand francs to meet the
expenses in connection with President Loubet's
visit to England, and the entourage of the
King of Italy, on the occasion of King Victor
Emmanuel's approaching visit to Paris.—
Mainichi.

London, 6th July.
All the papers publish the most cordial articles
in reference to the visit of President Loubet,
and express the unanimous opinion that the
visit will consummate what King Edward's
journey to Paris commenced, completing a rapprochement
which must henceforth be regarded as
one of the accomplished governing facts in
the European situation.

London, 7th July.
The Daily Telegraph says that it is no secret
that M. Delcassé is come to London with the
hope of settling the few outstanding difficulties
between the two countries. The Standard says
that M. Delcassé and Lord Salisbury and
Lansdowne have brought France and England
as close together politically as is possible with-
out a formal alliance.—N.C. D.N.

London, 7th July.
The negotiations of a new German-Russian
commercial treaty have been opened by the
presentation of the wishes of both Powers.—O.
Lloyd.

THE ST. LOUIS EXPOSITION.
Berlin, 7th July.

H. M. the Emperor has promised President
Roosevelt that a German squadron will visit
America during the St. Louis Exposition,
conveying to America Prince Henry and Prince
Adalbert of Prussia (the brother and the third
son of the Emperor), who intend to visit the
Exposition.—O. Lloyd.

THE POPE'S CONDITION.
London, 8th July.
H. H. the Pope underwent a slight operation,
consisting of a puncture of the pleura, yesterday,
with the object of removing the oppression of his
breathing. The operation will probably
prolong His Holiness's life for some hours.

London, 9th July.
The bulletin issued last evening reports that
the pulse of the Pope was stronger, and his
general condition easier.—N.C. D.N.

TURKEY AND BULGARIA.
Berlin, 8th July.

Count Lamsdorf has rejected the note from
Bulgaria accusing Turkey of fomenting the
border troubles. War between them is unlikely.

CURRANT AFFAIRS.
London, 9th July.

There have been serious disturbances in
Greece, notably at Pyrgos, owing to the non-
ratification of the proposed Currant monopoly.
The Premier, Mr. Theotocou, has resigned, and
Mr. Ralli is forming a Cabinet.—N.C. D.N.

WHEN YOU GO INTO A DRUG STORE
to get a bottle of Painkiller, examine it care-
fully to see if it is made by Perry Davis, and
don't be persuaded to take something "just as
good" because it is a few cents cheaper. There
is only one Painkiller, "Perry Davis."

DOCK No. 1 (at TATEGAMI).

SHIPPING.

ARRIVALS.

	DESTINATION	VESSEL'S NAME	FLAG	CAPTAIN	FOR FREIGHT APPLY TO	TIME DESPATCHED
July 12, 1903.	LONDON	GLENAGARRY	Brit. str.	Willy	MCGREGOR BROS. & GOW	To-day.
	LONDON, &c., VIA PORTS OF CALL	BALLARAT	Brit. str.	F. R. Summers	P. & O. S. N. CO.	10th inst. at Noon.
	LONDON VIA SUEZ CANAL	BENEDIKT	Brit. str.	D. Clark	GIBB, LIVINGSTON & CO.	About 26th inst.
	LIVERPOOL	PROMETHEUS	Brit. str.	...	BUTTERFIELD & SWIRE	22nd inst.
	LIVERPOOL	DIOME	Brit. str.	...	BUTTERFIELD & SWIRE	26th August.
	LIVERPOOL	PINGSBY	Brit. str.	...	BUTTERFIELD & SWIRE	22nd September.
	MAESSEILLES, COPENHAGEN, &c.	P. VALDENÆK	Dan. str.	Rock	MELCHERS & CO.	Quick despatch.
	MAESSEILLES, &c., VIA PORTS OF CALL	E. SIMONS	Fren. str.	Dupuy Frony	MESSENGERIES MARITIMES	10th inst. at 8 A.M.
	MAESSEILLES, LONDON & ANTWERP	FELEUS	Brit. str.	J. W. Wals	BUTTERFIELD & SWIRE	21st inst.
	MAESSEILLES, LONDON & ANTWERP	TAMDA MARU	Brit. str.	...	NIPPON YUSEN KAISHA	23rd inst. Daylight.
	MAESSEILLES, LONDON & ANTWERP	NESTOR	Brit. str.	...	BUTTERFIELD & SWIRE	4th August.
	MOYUNE	TYDEUS	Brit. str.	...	BUTTERFIELD & SWIRE	18th August.
	GLAUCUS	BRITANNIA	Brit. str.	...	BUTTERFIELD & SWIRE	1st September.
	HAMBURG	GERMANY	Ger. str.	v. Binsen	HAMBURG-AMERIKA LINIE	17th inst.
	NUREMBERG	HERMANN	Ger. str.	Borles	HAMBURG-AMERIKA LINIE	29th inst.
	WURZBURG	WILHELM	Ger. str.	Hildebrandt	HAMBURG-AMERIKA LINIE	26th August.
	BADENIA	SITHONIA	Ger. str.	Mayer	HAMBURG-AMERIKA LINIE	9th September.
	KONIGSBERG	ANDALUSIA	Ger. str.	von Dohren	HAMBURG-AMERIKA LINIE	23rd September.
	TRISTAN	LEONIA	Aus. str.	Mocozzi	SANDER, WIELER & CO.	21st inst. P.M.
	H. LERCHE	BRITANNIA	Brit. str.	BRADLEY & CO.	18th inst. at 4 P.M.	
	MACDUFF	BRITANNIA	Brit. str.	DODWELL & CO., LTD.	About 15th inst.	
	VERONA	BRITANNIA	Am. str.	SHEWAN, TOMES & CO.	About 25th inst.	
	KENNEBEC	BRITANNIA	Brit. str.	STANDBY OIL CO.	About 25th inst.	
	ADRIATIC	BRITANNIA	Brit. str.	HAMBURG-AMERIKA LINIE	About middle Aug.	
	E. OF JAPAN	BAHIA	Brit. str.	10th inst. noon.	10th inst. noon.	
	VANCOUVER, VIA SHANGHAI, &c.	INDRAVELLI	Brit. str.	...	10th inst. noon.	
	VANCOUVER, VIA SHANGHAI, &c.	YAWATA MARU	Brit. str.	...	10th inst. noon.	
	VICTORIA (B.C.) & SEATTLE VIA SHAL, &c.	TAITAN	Brit. str.	...	10th inst. noon.	
	VICTORIA (B.C.) & SEATTLE VIA SHAL, &c.	KAGA MARU	Jap. str.	...	10th inst. noon.	
	VICTORIA (B.C.) & TACOMA VIA JAPAN	NIKUJAN MARU	Jap. str.	...	10th inst. noon.	
	VICTORIA (B.C.) & SEATTLE VIA NAKI, &c.	NIKUJAN MARU	Jap. str.	...	10th inst. noon.	
	PORTLAND, OREGON	NIKUJAN MARU	Jap. str.	...	10th inst. noon.	
	AUSTRALIAN PORTS	INDRAVELLI	Brit. str.	...	10th inst. noon.	
	AUSTRALIAN PORTS	YAWATA MARU	Jap. str.	...	10th inst. noon.	
	AUSTRALIAN PORTS	TAIYUAN	Brit. str.	...	10th inst. noon.	
	KOBE & YOKOHAMA	TAIYUAN	Brit. str.	...	10th inst. noon.	
	KOBE	TAIYUAN	Brit. str.	...	10th inst. noon.	
	KOBE & YOKOHAMA	SHANGHAI	Brit. str.	...	10th inst. noon.	
	SHANGHAI, KOBE & YOKOHAMA	SHANGHAI	Brit. str.	...	10th inst. noon.	
	SHANGHAI, KOBE & YOKOHAMA	SHANGHAI	Brit. str.	...	10th inst. noon.	
	TAMSUI, VIA SWATOW & AMOY	SHANGHAI	Brit. str.	...	10th inst. noon.	
	ANPING, VIA SWATOW & AMOY	SHANGHAI	Brit. str.	...	10th inst. noon.	
	SWATOW	SHANGHAI	Brit. str.	...	10th inst. noon.	
	AMOY, SWATOW & FOOCHOW	SHANGHAI	Brit. str.	...	10th inst. noon.	
	CEBU & ILOILO	SHANGHAI	Brit. str.	...	10th inst. noon.	
	MANILA	SHANGHAI	Brit. str.	...	10th inst. noon.	
	MANILA	SHANGHAI	Brit. str.	...	10th inst. noon.	
	MANILA DIRECT	SHANGHAI	Brit. str.	...	10th inst. noon.	
	MANILA DIRECT	SHANGHAI	Brit. str.	...	10th inst. noon.	
	AMOY, SAMARANG & SOUABAYA	SHANGHAI	Brit. str.	...	10th inst. noon.	
	SINGAPORE, PENANG & CALCUTTA	SHANGHAI	Brit. str.	...	10th inst. noon.	
	SINGAPORE, COLOMBO & BOMBAY	SHANGHAI	Brit. str.	...	10th inst. noon.	
	BOMBAY, VIA SINGAPORE & HENANG	SHANGHAI	Brit. str.	...	10th inst. noon.	
	BOMBAY, VIA SINGAPORE & COLOMBO	SHANGHAI	Brit. str.	...	10th inst. noon.	
	BOMBAY, VIA SINGAPORE & COLOMBO	SHANGHAI	Brit. str.	...	10th inst. noon.	
	KINSHU MARU	SHANGHAI	Brit. str.	...	10th inst. noon.	
	GLEN LINE OF STEAMSHIPS.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	SHIPPING REPORTS.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	The British steamer <i>Ruby</i> , from Manila 11th July, had fine weather, moderate sea, S. and S.E. winds with occasional rain squalls.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	The British steamer <i>Kumang</i> , from Calcutta and Singapore 8th July, had moderate to strong S.W. winds and equally weather to latitude of Padavan; thence to port moderate S.E. winds and fine weather.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	DEVAWONGSE, German str., for Bangkok.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	KWANGHUA, Chinese str., for Canton.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	LYEMEON, German str., for Shanghai.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	HERSILIMA MARU, Japanese str., for Singapore.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	PEKIN, British str., for Singapore.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	PHU NANG, German str., for Bangkok.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	TIENTSIN, British str., for Chinkiang.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	Woozing, British str., for Canton.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	DEPARTURES.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	13th July.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	THE HARBOR MASTER'S OFFICE.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	13th July.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	DEWAHONG, German str., for Hohlow.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	LYEMEON, German str., for Shanghai.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	KUANGHUA, Chinese str., for Canton.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	HAICUN, French str., for Hohlow.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	HERSILIMA MARU, Japanese str., for Singapore.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	PEKIN, British str., for Singapore.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	PHU NANG, German str., for Bangkok.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	TIENTSIN, British str., for Chinkiang.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	Woozing, British str., for Canton.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	VESSELS IN DOCK.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	13th July.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	ANHWEI DOCKS.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	K. WUON LOCKS—San Jouquin, Shantung.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	Arab.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	C. SMOPOLITAN DOCK.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	SHIPPING REPORTS.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	The British steamer <i>Ruby</i> , from Manila 11th July, had fine weather, moderate sea, S. and S.E. winds with occasional rain squalls.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	The British steamer <i>Kumang</i> , from Calcutta and Singapore 8th July, had moderate to strong S.W. winds and equally weather to latitude of Padavan; thence to port moderate S.E. winds and fine weather.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	DEWAHONG, German str., for Bangkok.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	KWANGHUA, Chinese str., for Canton.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	LYEMEON, German str., for Shanghai.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	HERSILIMA MARU, Japanese str., for Singapore.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	PEKIN, British str., for Singapore.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	PHU NANG, German str., for Bangkok.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	TIENTSIN, British str., for Chinkiang.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	Woozing, British str., for Canton.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	VESSELS ON THE BERTH	SHANGHAI	Brit. str.	...	10th inst. noon.	
	13th July.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	COMPAGNIE DES MESSAGERIES MARITIMES.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	PAQUEBOT—POSTE FRANCAISE.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	STEAM FOR SAIGON, SINGAPORE, BATAVIA, COLOMBO, LOMBAY, ADEN, EGYPT, MAESSEILLES, MEDITERRANEAN AND BLACK SEA PORTS, LONDON, HAVRE, BORDEAUX.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	PORTS OF BRAZIL AND RIVER PLATE.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	ON TUESDAY, the 14th July, 1903, at 8 A.M., the Company's Steamer "ERNEST SIMONS" Captain Dapay Frony, with Mails, Passengers, Specie and Cargo, will leave this Port for MAESSEILLES via BOMBAY.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	This Steamer connects at COLOMBO with the s.s. "Nora," which vessel takes on her Passengers and Mails, leaving that port on the 25th July, direct to Suez, Port Said and Marsilles.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	Cargo and Specie will be registered for London as well as for Marseilles, and accepted in transit through Marseilles for the principal places of Europe.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	Shipping Orders will be granted till Noon only on Monday, the 13th July. Specie and Parcels received until 4 P.M. on the same day. No cargo will be received on board on Tuesday.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	Parcels are not to be sent on board; they must be left at the Agency's Office. Contents and Value of Packets are required.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	For further particulars, apply at the Company's Office.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	G. DE CHAMPEAUX, Agent.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	Hongkong, 1st July, 1903.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	NAVIGAZIONE GENERALE ITALIANA.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	(Florio and Rubatino United Companies.)	SHANGHAI	Brit. str.	...	10th inst. noon.	
	STEAM FOR BOMBAY VIA SINGAPORE AND PENANG.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	Having connection with Company's Mail Steamer to ADEN, SUEZ, PORT SAID, MESSINA, NAPLES, LEGHORN and GENOA, also VENICE and TRIESTE, all MEDITERRANEAN, AEGEAN, LEVANTINE, and SOUTH AMERICAN PORTS up to CALLAO.	SHANGHAI	Brit. str.	...	10th inst. noon.	
	(Taking cargo at through rates to ANGLO-INDIAN, PERSIAN GULF and BAGDAD, also BARCELONA, VALENZA, ALICANTE, ALMERIA and MALLAGA.)	SHANGHAI	Brit. str.	...	10th inst. noon.	
	THE Steamship	SHANGHAI	Brit. str.	...	10th inst. noon.	
	"ISCHIA."	SHANGHAI	Brit. str.	...	10th inst. noon.	
	Captain Maganzini, will be despatched as above TO-DAY, the 14th inst., at					

OCEAN STEAM SHIP CO., LTD.
AND
CHINA MUTUAL STEAM
NAVIGATION CO., LTD.
JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON.
MONTHLY SAILINGS FOR LIVERPOOL AND FOR CONTINENT.

OUTWARDS.

FROM	STEAMERS	TO SAIL	DUE
GLASGOW and LIVERPOOL	"DIOMED"	On 16th July.	
GLASGOW and LIVERPOOL	"HECTOR"	On 22nd July.	
GLASGOW and LIVERPOOL	"NESTOR"	On 29th July.	
GLASGOW and LIVERPOOL	"TEUCER"	On 30th July.	
GLASGOW and LIVERPOOL	"NINGCHOW"	On 8th August.	
GLASGOW and LIVERPOOL	"KINTUCK"	On 13th August.	
GLASGOW and LIVERPOOL	"PINGSUEY"	On 20th August.	
GLASGOW and LIVERPOOL	"GLAUCUS"	On 26th August.	
GLASGOW and LIVERPOOL	"DEUCALION"	On 4th September.	

HOMEWARDS.

FOR	STEAMERS	TO SAIL	
MARSEILLES, LONDON and ANTWERP	"PELEUS"	On 21st July.	
LIVERPOOL	"PROMETHEUS"	On 22nd July.	
MARSEILLES, LONDON and ANTWERP	"STENTOR"	On 4th August.	
MARSEILLES, LONDON and ANTWERP	"TYDEUS"	On 18th August.	
LIVERPOOL	"DIOMED"	On 20th August.	
MARSEILLES, LONDON and ANTWERP	"NESTOR"	On 1st September.	
MARSEILLES, LONDON and ANTWERP	"MOYUNE"	On 15th September.	
LIVERPOOL	"PINGSUEY"	On 22nd September.	
MARSEILLES, LONDON and ANTWERP	"GLAUCUS"	On 29th September.	

TRANS-PACIFIC SERVICE.

FOR	STEAMERS	TO SAIL	
VICTORIA, SEATTLE, TACOMA, and SI. PACIFIC COAST POINTS, VIA NAGASAKI, KOBE & YOKOHAMA	"NINGCHOW"	On 16th August.	
The s.s. "DIOMED" left Singapore on the 11th inst., a.m., and is due here on the 16th inst.	"DEUCALION"	On 6th September.	

The s.s. "KEEMUN" left Victoria (B.C.) on the 26th ult. for Kobe and Hongkong.

For Freight, apply to—

BUTTERFIELD & SWIRE,
AGENTS.

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Hongkong, 14th July, 1903.

CHINA NAVIGATION CO.
LIMITED.

FOR	STEAMERS	TO SAIL	
SHANGHAI	"WHAMPAA"	On 14th July.	
MANILA	"SUNGKUANG"	On 15th July.	
AMOY, SAMARANG and SOURABAYA	"SHANTUNG"	On 17th July.	
KOBE	"TSINAN"	On 25th July.	
CEBU and ILOILO	"KAIFONG"	On 27th June.	
MANILA	"TAIYUAN"	On 27th July.	

PORT DARWIN, THURSDAY
ISLAND, COOKTOWN, CAIRNS, * "TAIYUAN"

TOWNSVILLE, BRISBANE, * "TAIYUAN"

SYDNEY & MELBOURNE

The attention of Passengers is directed to the superior accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled Table. A duly qualified Surgeon is carried.

+ Taking Cargo on through bills of lading to all Yangtze and Northern China Ports.

+ Taking Cargo and Passengers at through rates for all New Zealand Ports and other Australian Ports.

REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS.

For Freight or Passage, apply to—

BUTTERFIELD & SWIRE,
AGENTS.

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Hongkong, 14th July, 1903.

CANADIAN PACIFIC RAILWAY CO.'S
ROYAL MAIL STEAMSHIP LINE.

THE FAST ROUTE BETWEEN CHINA, JAPAN, AND EUROPE, VIA CANADA
AND THE UNITED STATES.

CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA AND
VICTORIA, B.C.

SAFETY. SPEED. PUNCTUALITY.
"Empress" Twin Screw Steamships—6,000 Tons—10,000 Horse-Power—Speed 18 knots.

SAVING THREE TO SEVEN DAYS ACROSS THE PACIFIC.

PROPOSED SAILINGS FROM HONGKONG.

(SUBJECT TO ALTERATION).

1903

R.M.S. "EMPERESS OF JAPAN"	6,000 Tons	WEDNESDAY, 15th July.	
R.M.S. "TARTAR"	4,425 Tons	WEDNESDAY, 22nd July.	
R.M.S. "EMPERESS OF CHINA"	6,000 Tons	WEDNESDAY, 5th Aug.	
R.M.S. "ATHENIAN"	3,882 Tons	WEDNESDAY, 12th Aug.	
R.M.S. "EMPERESS OF INDIA"	6,000 Tons	WEDNESDAY, 26th Aug.	
R.M.S. "EMPERESS OF JAPAN"	6,000 Tons	WEDNESDAY, 23rd Sept.	
R.M.S. "TARTAR"	4,425 Tons	WEDNESDAY, 7th Oct.	
R.M.S. "EMPERESS OF CHINA"	6,000 Tons	WEDNESDAY, 21st Oct.	
R.M.S. "ATHENIAN"	3,882 Tons	WEDNESDAY, 4th Nov.	
R.M.S. "EMPERESS OF INDIA"	6,000 Tons	WEDNESDAY, 18th Nov.	
R.M.S. "EMPERESS OF JAPAN"	6,000 Tons	WEDNESDAY, 16th Dec.	
R.M.S. "TARTAR"	4,425 Tons	WEDNESDAY, 30th Dec.	

THE magnificent TWIN-SCREW "EMPERESS" STEAMSHIPS of this Line pass through the famous INLAND SEA of JAPAN, and usually make the voyage YOKOHAMA to VANCOUVER (B.C.) in 12 DAYS ("TARTAR" and "ATHENIAN" 14 DAYS), saving THREE DAYS to a WEEK in the Trans-Pacific journey and make connection at Vancouver with the PALatial OVERLAND TRAINS of the CANADIAN PACIFIC RAILWAY, which leave daily, and cross the Continent FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE in 37 hours. Close connection is made at Montreal, Quebec, Halifax, New York and Boston with all Trans-Atlantic Lines, which passengers to Great Britain and the Continent are given choice of.

Passengers Booked through to all principal points and AROUND THE WORLD. Return tickets to various points at reduced rates, Good for 4, 6, 9, and 12 months.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic, and Civil Services, and to European Officials in the Service of China and the Japan Governments.

The attractive features of the Company's route embrace its PALatial STEAMSHIPS, (second to none in the World), the LUXURANCE OF ITS TRANS-CONTINENTAL TRAINS (the Company having received the highest award for same at Chicago World's Exhibition), and the diversity of MAGNIFICENT MOUNTAIN AND LAKE SCENERY through which the Railway passes.

THE DINING CARS and MOUNTAIN HOTELS of this route are owned and operated by the Company, and their appointments and Cuisine are unequalled.

For further information, Maps, Guides, Books, Rates of Passage and Freight, apply to:

J. L. BROWN, General Agent.

6.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG via INLAND SEA PORTLAND, OREGON

OF JAPAN, MOJI, KOBE AND YOKOHAMA FOR

OPERATING IN CONNECTION WITH THE

OREGON RAILROAD & NAVIGATION CO.

STEAMSHIP TONS CAPTAIN TO SAIL ON

"INDRAVELLI"	4,839	R. P. Craven	July 16, 1903
"INDRAPURA"	4,899	A. E. Hollingsworth	August 14, 1903
"INDRASMA"	5,197	W. E. Craven	September 13, 1903

Through Bills of Lading issued to Pacific Coast Points and all Eastern, Canadian and United States Points. For through rates of Freight and further information, communicate with or apply to

ALLAN CAMERON, GENERAL AGENT.

Hongkong, 14th July, 1903.

COMPAGNIE DES MESSAGEERIES
MARITIMES.
PAQUEBOT-POSTE FRANCAIS.
FOR SHANGHAI, KOBE AND
YOKOHAMA.
THE Company's Steamship
"YARRA." Captain Sellier, will be despatched for the above ports on or about TUESDAY, the 14th instant.

For Freight or Passage, apply to
G. DE CHAMPEAUX,
Agent.

Hongkong, 7th July, 1903. [1903]

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.STEAM FOR STRAITS, CEYLON, AUS-
TRALIA, INDIA, ADEN, EGYPT,
MEDITERRANEAN PORTS.PLYMOUTH AND LONDON.
THROUGH BILLS OF LADING ISSUED FORBATAVIA, PERSIAN GULF, CONTINENTAL,
AMERICAN AND SOUTH AFRICAN PORTS.

THE Steamship

"BALAARAT." Captain F. R. Summers, carrying His Majesty's

Mails, will be despatched from this for Bombay, etc., on SATURDAY, the 18th JULY, at NOON,

taking passengers and cargo for the above ports.

Silks and Valuables, all cargo for France, and

Tea for London (under arrangement) will be

transhipped at Colombo into a steamer proceeding

direct to Marseilles and London; other

cargo for London, &c., will be conveyed via

Bombay with transhipment.

Parcels will be received at this Office until

4 P.M. the day before sailing. The contents and

value of all packages required.

Shippers are particularly requested to note

the terms and conditions of the Company's

Bills of Lading.

For further particulars, apply to

E. A. HEWETT,
Superintendent.

Hongkong, 7th July, 1903. [1903]

AUSTRIAN LLOYD'S STEAM NAVI-
GATION COMPANY.STEAM TO SHANGHAI, KOBE AND
YOKOHAMA.

THE Company's Steamship

"MARQUIS BACQUEHEM."

Captain Ressevich, will leave for the above

places on SATURDAY, the 13th inst., P.M.

This Steamer has capital accommodation for

Passengers, Electric Light and carries Doctor.

For Freight or Passage, apply to

SANDE, WIELER & CO.,
Agents.

Princes Building.

Hongkong, 11th July, 1903. [1903]

THE Russian Steamer

"HERMANN LERCHE."

1,978 tons, will be despatched for the above

on SATURDAY, the 13th inst., at 4 P.M.

For Freight, apply to

BRADLEY & CO.,
Agents.

Hongkong, 11th July, 1903. [19

POST OFFICE NOTICES.

Parcel Mail for Europe, &c., per s.s. *Bellarat*, will close at 3 p.m. on Friday, the 17th inst. The *Korea*, with the American Mail of the 10th ult., left Yokohama on Wednesday, the 8th inst., at daylight, and may be expected here on or about Thursday, the 16th inst. The *Beagle*, with the English Mail of the 10th ult., left Singapore on Sunday, the 12th inst., at 11 a.m., and may be expected here on or about Friday, the 17th inst. This packet brings replies to letters despatched from Hongkong on the 10th May.

MAILS WILL CLOSE.

FOR	PER	DATE
Hainan	Taiheong	Tuesday, 14th, 9.00 A.M.
Bangkok	Taiheong	Tuesday, 14th, 9.00 A.M.
Canton	Hainan	Tuesday, 14th, 9.30 A.M.
Swatow	Hainan	Tuesday, 14th, 10.00 A.M.
Singapore, Colombo and Bombay	Hiroshima Maru	Tuesday, 14th, 11.00 A.M.
Singapore, Penang and Bombay	Ishia	Tuesday, 14th, 11.00 A.M.
Singapore, Penang and Calcutta	Lightning	Tuesday, 14th, 11.00 A.M.
Macao	Hungshan	Tuesday, 14th, 12.15 P.M.
Singapore, Siamabaya and Saigon	Mari Jelsen	Tuesday, 14th, 2.00 P.M.
Shanghai	Kuangtak	Tuesday, 14th, 3.00 P.M.
Swatow, Chefoo and Tientsin	Fausang	Tuesday, 14th, 3.00 P.M.
Shanghai, Moji, Kobe, Yokohama, Victoria, B.C., and Seattle, U.S.A.	Kaga Maru	Tuesday, 14th, 3.00 P.M.
Portland (Or.)	Intravelli	Tuesday, 14th, 3.00 P.M.
Wianpoot	Waike	Tuesday, 14th, 4.00 P.M.
Wingchau	Waike	Tuesday, 14th, 5.00 P.M.
Macao	Waike	Tuesday, 14th, 5.00 P.M.
Swatow, Amoy and Aspang	Meiduri Maru	Wednesday, 15th, 8.00 A.M.
Swatow, Amoy and Pocheow	Hatching	Wednesday, 15th, 10.00 A.M.
SHANGHAI, NAGOAKI, KODE, YOKOHAMA, VICTORIA AND VANCOUVER, (B.C.)	Letters	Wednesday, 15th, 10.00 A.M.
Supplementary mail on board up to the time fixed for departure of the mail. Extra Postage 10 cents.	Printed Matter and samples	Wednesday, 15th, 10.00 A.M.
Hongkong	Bank Bills, at demand	Wednesday, 15th, 10.00 A.M.
Manila	Bank Bills, at 30 days' sight	Wednesday, 15th, 10.00 A.M.
Swatow	Bank Bills, at 4 months' sight	Wednesday, 15th, 10.00 A.M.

TO-DAY.

General Meeting of Tebrau Planting Co., Ltd., noon.
Sale, Household Furniture, Sales Rooms, Mr. V. I. Remedios, 2.30 p.m.
Wrestling, opposite Central Market, 8 p.m.

TO-MORROW.

Sale, Machinery, 4 and 8, Cross Lane, Mr. Geo. P. Lamert, 11 a.m.

COMMERCIAL.

CLOSING QUOTATIONS.

13th July.

ON LONDON—	Telegraphic Transfer	1/81
	Bank Bills, on demand	1/81
	Bank Bills, at 30 days' sight	1/81
	Bank Bills, at 4 months' sight	1/81
	Documentary Bills, 4 months' sight	1/81
ON PARIS—	Bank Bills, on demand	213
	Credits, at 4 months' sight	217
ON GENEVA—	On demand	1731
ON NEW YORK—	Bank Bills, on demand	411
	Credits, 60 days' sight	421
ON BOMBAY—	Bank Bills, on demand	1274
	Bank, on demand	1274
ON CALCUTTA—	Telegraphic Transfer	1274
	Bank, on demand	1274
ON SHANGHAI—	Bank, at sight	71
	Private, 30 days' sight	721
ON YOKOHAMA—	On demand	824
ON MANILA—	On demand	Nominal
ON SINGAPORE—	On demand	Nominal
ON BATAVIA—	On demand	1023
ON HAINAN—	On demand	1 p.c. p.m.
ON SAIGON—	On demand	5 p.c. p.m.
ON BANGKOK—	On demand	624
SOVEREIGN, Bank's Buying Rate	\$1.75	
GOLD LEV, 100 flor, per tael	\$82.50	
BAR SILVER, per oz.	241	

OPIUM.

4th July.

Quotations are—	Allow 10 per cent. to 15 per cent.
Malta New	\$1020 to — per pound
Malta Old	\$1110 to —
Malta Oder	— to —
Malta V. Old	\$1139 to —
Persian fine quality	\$800 to —
Persian extra fine	— to —
Pata New	\$10773 to — per cent.
Pata Old	\$1085 to —
Baures New	\$10723 to —
Baures Old	\$1085 to —

VESSELS EXPECTED.

THE FRENCH MAIL.

The M.S. steamer *Yarra* left Saigon on the 11th inst., at 5 a.m., and was due here to-day, at daylight.

THE AMERICAN MAIL.

The P.M. steamer *Korea* left Yokohama for this port on the 8th inst., a.m., via Inland Sea, &c.

The T.K.K. steamer *Hongkong Maru* left San Francisco for this port, via Houshoku, &c., on the 7th inst.

THE ENGLISH MAIL.

The P. & O. steamer *Bengal* left Singapore for this port on the 12th inst., at 11 a.m., and is due here on the 17th inst., at 6 a.m.

THE GERMAN MAIL.

The Imperial German mail steamer *Sachsen* left Colombo on the 11th inst., a.m., and may be expected here on the 23rd inst.

THE CANADIAN MAIL.

The C.P.R. steamer *Empress of China* left Vancouver on the 6th inst., p.m., for Hongkong, via the usual ports of call.

MERCHANT STEAMERS.

The N.Y.K. steamer *Yamato Maru* (Australasian Line) left Kobe via Moji and Nagasaki for this port on the 7th inst., p.m., and is expected here to-day.

The N.Y.K. steamer *Asuka Maru* (European Line) left Singapore for this port on the 9th inst., at 3 p.m., and is expected here to-day.

The H.A.L. steamer *Alecia*, from Hamburg, left Singapore for this port on the 9th inst., a.m., and may be expected here to-morrow, at daylight.

The A.L. steamer *Marquis Bacquehem* left Singapore for this port on the 9th inst.

The "Shire" Line steamer *Merionethshire* left Singapore on the 9th inst. for this port, and is expected here to-morrow.

The O.S.S. steamer *Dioned* left Singapore on the 11th inst., a.m., and is due here on the 18th inst.

The C.N. steamer *Tsiman*, from Australian ports, left Port Darwin on the 11th inst., and is expected here on the 21st inst.

The Boston Tow Boat Co.'s steamer *Platina* left Victoria for Kobo direct on the 22nd ult., and is expected here to arrive at that port on the 16th inst.

JOINT STOCK SHARES.

Hongkong, 13th July.

COMPANY	PAID UP.	QUOTATIONS.	HONGKONG HOTEL
Banks—			Mr. E. A. Leggett
Hongkong & Shai.	\$125	2630 buyers London 223. 15s.	Mr. F. G. Barrett
Natl. Bank of China	28	\$28, buyers	Mr. T. P. McRan
B. Shares	28	\$28, buyers	Mr. H. T. Bayley
Foun. Shares	21	\$10, sellers	Mr. J. Macgowan
Bell's Asbestos E. A.	10	\$40, sellers	Mr. E. Bonner
Campbell, M'ro & Co.	32	\$101, sellers	Mr. F. Du Bois, M. D.
China Light & Heat	820	\$61	Mr. T. P. Mortor
China Prov. Li. & M.	510	\$105, sellers	Mr. A. Macrae
China Sugar	1100	\$108, sellers	Mr. J. Macrae
Cigar Companies	4500	\$250, sellers	Mr. E. M. Murdoch
Albany, Ltd.	450	\$18.	Mr. E. O. Murdoch
Philippines Tobacco	100	\$18.	Mr. F. Dawson
Uotto Mills—	100	\$18.	Mr. G. Dean
Two	100	\$18.	Mr. J. H. Byles
International	75	\$18.	Mr. H. J. Reid
Laon Kaup Mow	100	\$18.	Mr. E. L. Savill
Macau	500	\$18.	Mr. J. W. Wilson
Hongkong	8	\$14, buyers	Mr. G. W. Jackson
Dairy Farm	80	\$12.	Mr. G. W. Jackson
Penwick & Co.	100	\$172, sellers	Mr. G. W. Jackson
Green Island Cement	100	\$142, sellers	Mr. G. W. Jackson
H. & C. Bakery	500	\$100, sellers	Mr. G. W. Jackson
Hongkong Rope	100	\$104, buyers	Mr. G. W. Jackson
H. & W. Dick	50	\$145, buyers	Mr. G. W. Jackson
Insurance	100	\$320.	Mr. G. W. Jackson
H. L. Townways	10	\$14.10, buyers	Mr. G. W. Jackson
Steam Water	100	\$14.10, buyers	Mr. G. W. Jackson
Hongkong Hotel	500	\$152, sellers	Mr. G. W. Jackson
Hongkong Fire	225	\$145, buyers	Mr. G. W. Jackson
Notia China	225	\$130, sellers	Mr. G. W. Jackson
straits	225	\$1, nominal	Mr. G. W. Jackson
Yangtze	160	\$135, sales	Mr. G. W. Jackson
Land and Building—			Mr. A. Allison
Hongkong Land Inv.	100	\$1, 0.15, sellers	Mr. S. B. Armat
Hutong Reys Estate	100	\$1, 0.15, sellers	Mr. Andrew Beattie
Kowloon Land & B.	330	\$1, 0.15, sellers	Mr. Geo. Bohm
West Point Building	550	\$1, 0.15, sellers	Mr. H. G. Benson
Luzon Sugar	100	\$10, buyers	Mr. H. G. Benson
Manila Invest. Co. Ltd.	500	\$10, buyers	Mr. H. G. Benson
Mining—			Mr. A. P. B. Berney
Charbonnages	250	\$600, sellers	Mr. H. G. Berney
Do. Frister	55	\$12, sellers	Mr. H. G. Berney
Raubs	10	\$10, ctas.	Mr. H. G. Berney
New Anoy Dock	15/10	\$18, buyers	Mr. H. G. Berney
riento Hotel, Manila	100	\$10, buyers	Mr. H. G. Berney
Towell, Ltd.	100	\$10, buyers	Mr. H. G. Berney
Johnson Piano Co., Ltd.	100	\$10, buyers	Mr. H. G. Berney
teamship toys—			Mr. H. G. Berney
China and Manila	500	\$12, sellers	Mr. H. G. Berney
Douglas Steamship	500	\$10, sellers	Mr. H. G. Berney
H. & C. Canton and	100	\$12, buyers	Mr. H. G. Berney
Ind-China S. N.	500	\$12, buyers	Mr. H. G. Berney
hell Transportand	100	\$12, buyers	Mr. H. G. Berney
Charter Ferry	10	\$12, buyers	Mr. H. G. Berney
S.C. F. Boyd & Co., Ltd.	100	\$12, 1/2, buyers	Mr. H. G. Berney
United Asbestos	80	\$12, buyers	Mr. H. G. Berney
Do.	80	\$12, buyers	Mr. H. G. Berney
Universal Trading Co., Ltd.	80	\$23, buyers	Mr. H. G. Berney
Watkins, Ltd.	80	\$17, sellers	Mr. H. G. Berney</td